

THE WESLA FEDERAL CREDIT UNION WHAT YOUR BANK OUGHTA BE TELLER

A Publication of WESLA Federal Credit Union - Quarterly Newsletter

3rd QUARTER FEDERAL HOLIDAY CLOSINGS

**Monday, July 5, 2021 - Independence Day
(Observed)**

Monday, September 6, 2021 - Labor Day



4 Ways WESLA Can Help You Fund Your Summer Vacation

If you're like most Americans, as soon as you see ads announcing Memorial Day sale events, you start thinking summer. Summer means flip-flops and sandy beaches, sunscreen and baseball, fireworks and ice cream — and expensive vacations.

Perhaps you're really needing to get away this summer, so you have the perfect vacation all planned out. You don't have to take extreme or irresponsible measures to fund the perfect summer vacation. As a member of WESLA FCU, you have access to a variety of convenient products that can help cover the costs of your trip with minimal effort on your part.

Here are four ways WESLA FCU can send you packing for your dream summer getaway.

1. Vacation Savings Account

It's easier to save up for a specific goal when you separate the funds you're earmarking for that goal from all other savings. When you open a savings account at WESLA FCU with the express purpose of using it to accumulate funds for a summer vacation, you'll always know exactly how much money you've saved up for your getaway. Plus, your money will grow, so you'll reach your goal sooner.

2. Vacation Loan

If you think you can't possibly save up enough money to fund your vacation in time, consider taking out a Vacation loan instead.

3. Credit Card

A secondary loan source from WESLA would be a LOW rate Credit Card.

4. Vacation Club Account

Instead of panicking about summer expenses when the Calendar hits June each year, why not pay a little bit toward your summer costs all year long? When you open a Vacation Club account at WESLA FCU, you'll be spreading the cost of your summer getaway across the entire year. Each month, you'll pay just a little bit toward funding your vacation, and when summer rolls around, you'll have all the money you need for your vacation, without taking a huge bite out of your monthly budget or going into debt.

Get your vacation plans off the ground by stopping by WESLA FCU today. We have a broad range of products that can turn your dream vacation into a reality!



SHARE SAVINGS ACCOUNTS

INDIVIDUAL RETIREMENT
ACCOUNTS

PLATINUM VISA CREDIT CARD

TOUCH-TONE TELLER

FREE CHECKING ACCOUNTS

SHARE CERTIFICATES

CONSUMER LOANS

VISA DEBIT CARD

ON-LINE BANKING
WITH FREE BILL PAY

LINE OF CREDIT

E-STATEMENTS

MOBILE BANKING

MORTGAGE LOANS

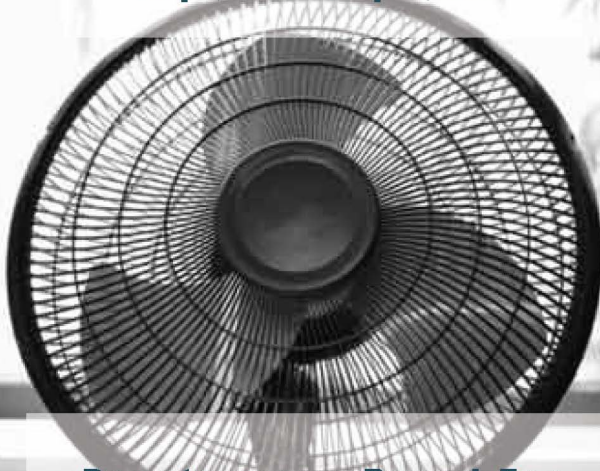
UCHOOSE REWARDS

MOBILE CHECK DEPOSIT



BOX FAN DONATION DRIVE

July 1, 2021 - July 31, 2021



Donate a new Boxed Fan today through July 31, 2021. All fans will go to members of the community that are in need of a fan to help combat the summer heat!

For information on a Home Loan with WESLA FCUCU you can contact **Kaitlyn Porter**, MLO
Tel: 318.629.6301
Email: kaitlyn@wesla.org
NMLS# 1788883

Smart shopping and our **VISA** go hand in hand.



Rates as low as

6.90%
APR*

- 25-day repayment grace period
- NO annual fee
- NO over-the-limit fee

Call, visit or log on to learn more & apply.

318-687-8700 | 800-828-6647 | www.wesla.org

Main Office
2921 Williamson Way
Shreveport, LA 71118

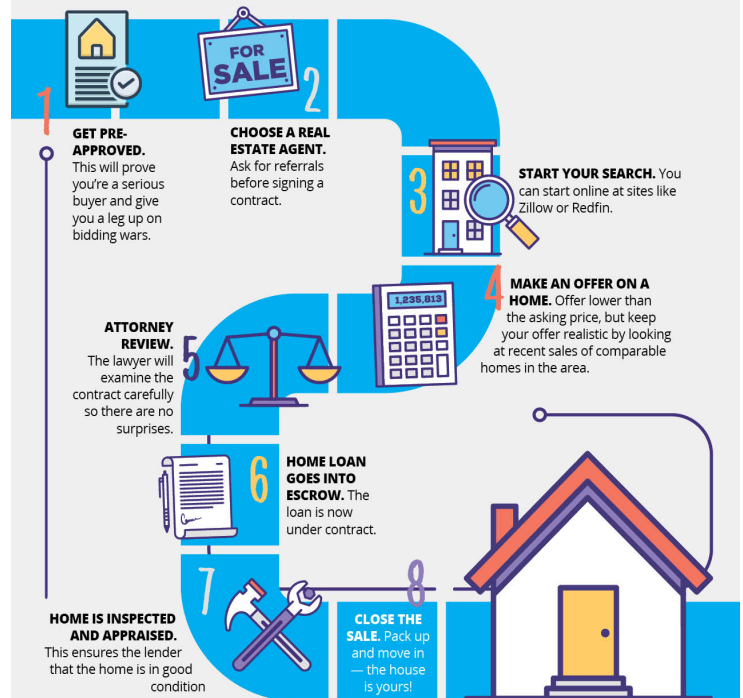
Auto Mall
8650 Fern Avenue
Shreveport, LA 71105

Bossier City Branch
2600 Melrose Avenue
Bossier City, LA 71111



*APR=Annual Percentage Rate.
Rate depends on credit.

TIMELINE OF A HOME PURCHASE



Should I Invest in Cryptocurrency?

What is cryptocurrency?

Cryptocurrency is digital money people use as investments and for online purchases. The investor exchanges real currency, i.e. dollars, to buy “coins” or “tokens” of a type of cryptocurrency. This digital money can only be used at select retailers and vendors, though that number is constantly growing.



What are the most popular cryptocurrencies?

There are approximately 10,000 kinds of cryptocurrencies, but you’ve likely never heard of most of them. Here are the top contenders:

Bitcoin. The first and most valuable cryptocurrency by far, Bitcoin was created in 2009 by an anonymous person who goes by the code name Satoshi Nakamoto. As of this writing on May 24, 2021, one Bitcoin is valued at \$37,742, though at its peak in mid-April, it was valued at \$63,233.

Ethereum. The second-most popular cryptocurrency is also mineable, which means it allows its users to use computers to solve complicated math problems to verify when other crypto transactions are complete. Miners are paid in Ether coins.

Dogecoin. The crypto that started as a joke back in 2013 has been dominating financial headlines since the start of the year, thanks to its incredible YTD gains (6072.52% at the time of this writing) and frequent tweets by Tesla’s CEO, Elon Musk, about its future and current value.

Before you pour your life savings into Bitcoin, Ethereum, Dogecoin or any of the thousands of cryptocurrencies, consider these factors:

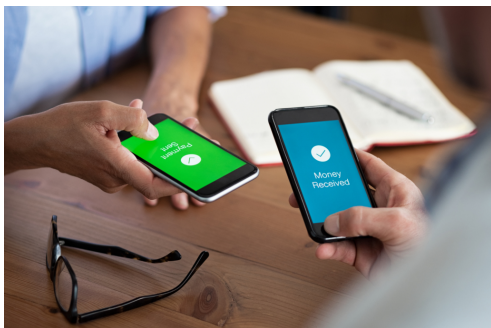
Cryptocurrency is inherently unstable. Cryptocurrency has brought major returns for investors over the past year, but it has recently performed bearishly, showing only small pockets of growth over several weeks.

Cryptocurrency is still a big unknown. Though it recently passed its 12th birthday, the crypto market still holds many mysteries. No one even knows who founded Bitcoin!

Cryptocurrency is often targeted by scams. The FTC warns that crypto’s decentralization means the U.S. government has no obligation to step in and help victims of crypto fraud.

Reasons to consider investing in cryptocurrency

Cash App Scams on the Rise



During the pandemic, more consumers than ever have turned to peer-to-peer payment apps to send money to friends and family, with usage expected to increase by 37 percent in 2021. With the rise of these services, there has also been an uptick in fraud, as scammers have embraced these nearly instant and often irreversible payments to defraud consumers. You can reduce your risk of falling victim to Cash App scams. Here’s how: Increase security measures, only send money to people you trust, don’t share sensitive information, only keep as much money in the account as you need, ensure you are contacting Cash App customer service. If you or someone you know has been a victim of a Cash App scam or any other type of fraud, we urge you to file a complaint at [Fraud.org](https://www.fraud.org)



(318) 687-8700
(800) 828-6647
Fax (318) 688-8833

CALL CENTER

MONDAY - THURSDAY
8:00 AM - 4:30 PM
FRIDAY
8:00 AM - 4:45 PM

MAIN OFFICE & BOSSIER BRANCH

Lobby
MONDAY - THURSDAY
9:00 AM - 4:00 PM
FRIDAY
9:00 AM - 5:00 PM

Drive-Thru
MONDAY - FRIDAY
9:00 AM - 5:00 PM

AUTO MALL BRANCH

Lobby
MONDAY - THURSDAY
9:00 AM - 4:00 PM
FRIDAY
9:00 AM - 6:00 PM

Drive-Thru
MONDAY - THURSDAY
9:00 AM - 5:00 PM
FRIDAY
9:00 AM - 6:00 PM

Saturday Banking

AUTO MALL BRANCH ONLY

DRIVE THRU ONLY
9:00 AM - 1:00 PM

LOCATIONS

MAIN OFFICE BRANCH
2921 WILLIAMSON WAY
SHREVEPORT, LA 71118

AUTO MALL BRANCH
8650 FERN AVENUE
SHREVEPORT, LA 71105

BOSSIER BRANCH
2600 MELROSE AVENUE
BOSSIER CITY, LA 71111

* CADDO PARISH COURTHOUSE
GROUND FLOOR
501 TEXAS STREET
SHREVEPORT, LA 71101
ATM ONLY

ATM LOCATIONS

7 ATM'S

Participating Murphy USA
in Caddo, Bossier, & Webster Parishes

PLEASE SEE WWW.WESLA.ORG
FOR LOCATIONS



@WESLAFCU

WESLAFederalCreditUnion

SAVINGS TRANSFER LIMITS UNDER REGULATION D

Ever wondered why you're limited to a certain number of withdrawals on your savings account?

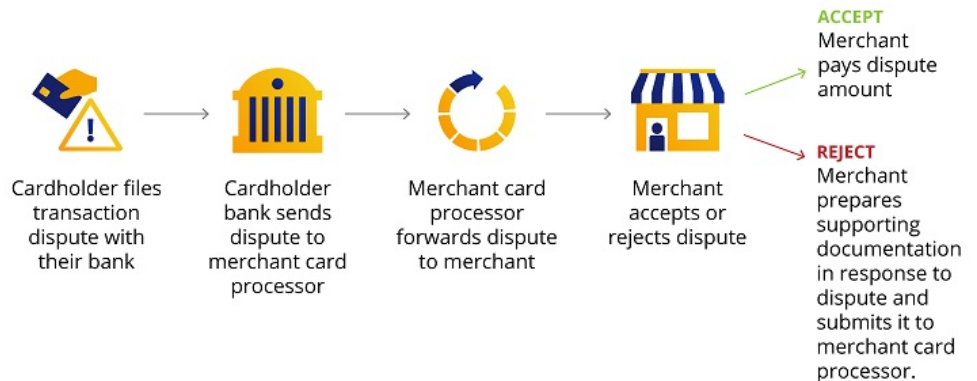
You can thank a regulation that treats your savings account and money market account differently than your checking account. Savings accounts and money market accounts are non-transaction accounts, while checking accounts are transaction accounts under Federal Reserve Board Regulation D.

Which transactions could be limited under Reg D?

- Online transfers, from within the same institution or to a different one.
- Transfers initiated over the phone.
- Overdraft transfers to checking.
- Transactions made by check or debit card.
- Automatic or preauthorized transfers, such as bill payments or recurring withdrawals.

Merchant Visa Debit Card disputes

WESLA FCU has notified your card has been compromised.
Here's how to handle the dispute.



Do you need to file a dispute with your WESLA Federal Credit Union
Visa Debit Card?

Call Today! 1-833-358-0100 or come into your nearest branch.



Credit Union
Service Center
Branch Finder App

